



IRA CHARITABLE ROLLOVERS

If you are over age 70 1/2, you may transfer up to \$100,000 directly from your IRA to the United Pentecostal Church Foundation to help your local church or favorite UPCI ministry.

This is of special importance if you:

- Live in a state which provides no income tax charitable deduction
- Are Currently giving over 50% of your income
- Use standard deductions when you file your tax returns
- Are subject to the 2% reduction on your itemized deductions
- Are subject to increased tax on your Social Security income, because of your required IRA distribution

But to take advantage of this opportunity, you need to begin planning now.

The United Pentecostal Foundation is available to assist you in determining if this provision of the tax code will benefit you.

For more information, please contact Stephen M. Drury at smdrury@upci.org or 314-837-7304 Ext 309. There is no cost or obligation; we would like to help.